

6/2007

**I. OPERATING MILLAGE RENEWAL PROPOSAL
EXEMPTING PRINCIPAL RESIDENCE AND
QUALIFIED AGRICULTURAL PROPERTY**

This proposal will renew the previously authorized maximum millage rate levy required for the school district to receive its revenue per pupil foundation guarantee, which millage was reduced by application of the Headlee reduction fraction.

Shall the limitation on the amount of taxes which may be assessed against all property, exempting therefrom principal residence and qualified agricultural property as defined by law, in Kelloggsville Public School District, Kent County, Michigan, be increased by 17.2044 mills (\$17.2044 on each \$1,000.00 of taxable valuation) for a period of 3 years, 2004, 2005 and 2006, to provide funds for operating purposes; if approved, the estimate of the revenue the school district will collect the first year of levy, 2004, is approximately \$3,692,202 (this is a renewal of millage which expired with the 2003 tax levy)?

**II. OPERATING MILLAGE PROPOSAL
EXEMPTING PRINCIPAL RESIDENCE AND
QUALIFIED AGRICULTURAL PROPERTY**

This millage will enable the school district to levy the statutory rate of 18 mills on all property except principal residence and qualified agricultural property required for the school district to receive its revenue per pupil foundation guarantee.

Shall the limitation on the amount of taxes which may be assessed against all property, exempting therefrom principal residence and qualified agricultural property as defined by law, in Kelloggsville Public School District, Kent County, Michigan, be increased by 1 mill (\$1.00 on each \$1,000.00 of taxable valuation) for a period of 3 years, 2004, 2005 and 2006, to provide funds for operating purposes; if approved, the estimate of the revenue the school district will collect the first year of levy, 2004, is approximately \$170,742 (this millage will be levied only to the extent necessary to restore the "Headlee" reduction)?