

6/2007

GODFREY LEE PUBLIC SCHOOLS – Cont'd

**MILLAGE RENEWAL AND RESTORATION PROPOSAL
BUILDING AND SITE SINKING FUND TAX LEVY**

Shall the limitation on the amount of taxes which may be assessed against all property in Godfrey-Lee Public Schools, Kent County, Michigan, be increased by and the board of education be authorized to levy not to exceed 2 mills (\$2.00 on each \$1,000.00 of taxable valuation) for a period of 5 years, 2004 to 2008, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings and all other purposes authorized by law; if approved, the estimate of the revenue the school district will collect the first year of levy, 2004, is approximately \$220,000 (1.9197 mills of the above is a renewal of millage for sinking fund purposes which expired with the 2003 tax levy and .0803 mill is to restore millage lost as a result of the "Headlee" reduction)?